

Annual Subscriptions proposed for the year 2023/24

There are many pressures on members at the moment. Covid is continuing to impact and the additional pressure of inflation, cost of living increases and energy prices is affecting member operations and finances. LINK Board have therefore agreed to maintain member subscriptions at the 2019 level for a third year running. A member's individual amount may still fluctuate as this is based on their income but the base is fixed and the variable charge applied would not increase. The current system is flexible and it remains fit for purpose. The 20% cap on membership subscription increases is currently being applied to the 2022 subscriptions and is thus acting to slow subscription increases and brings smoother progression for those members affected.

Members continue to support LINK, through subscriptions, some through additional project funding and all through gifting staff time and support. This helps LINK meet our annual KPI of 50% of costs met by members. This is the most important way LINK can retain its integrity and independence from funders.

Given the continuing fast moving and changing circumstances, the LINK Board has also agreed to continue the offer to allow members, if they wished, to base their subscription for 2023/24 on their best estimate of their expected Total income for this current year (rather than on the preceding year). We also recognise that this may still place very difficult or impossible financial demands on certain members, and in such cases we have encouraged members to raise any concerns with us to discuss the position.

We are also continuing to offer quarterly subscription payments when requested and where this helps manage spend flexibly.

Our primary aim remains to retain our membership, and continue our work, whilst being fair and transparent to all our members. We are pleased to confirm that no members have indicated they are considering resigning their membership. This underlines the enormous value members put in their membership of LINK and it reflects the continuing success of working together to achieve change.

This offer remains as follows:

- Hold base subscription charges for another year.
- Allow members to base their subscriptions on the forecast for the year 2023/4.
- Offer to spread the cost of membership over the year
- Open discussions with any member who is still struggling to find the funds to continue with LINK membership.

Membership Band	Member income threshold	Subscriptions for 2022/23, by Band	Subscriptions for 2023/24, by Band
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1	£3 million and above	£9,450	£9,450
2	£1 million - £2,999,999	£4,950 plus £2.25 per £1,000 of Total Income over £1 million	£4,950 plus £2.25 per £1,000 of Total Income over £1 million
3	£500,000 - £999,999	£3,450 plus £3.00 per £1,000 of Total Income over £500,000	£3,450 plus £3.00 per £1,000 of Total Income over £500,000
4	£250,000 - £499,999	£2,200 plus £5.00 per £1,000 of Total Income over £250,000	£2,200 plus £5.00 per £1,000 of Total Income over £250,000
5	£100,000 - £249,999	£1,150 plus £7.00 per £1,000 of Total Income over £100,000	£1,150 plus £7.00 per £1,000 of Total Income over £100,000
6	£1,600 to £99,999	£150 plus £10 per £1,000 of Total Income.	£150 plus £10 per £1,000 of Total Income.
7	Up to £1,600	10% of Total Income	10% of Total Income